

Nordea 1 - US Corporate Bond Fund

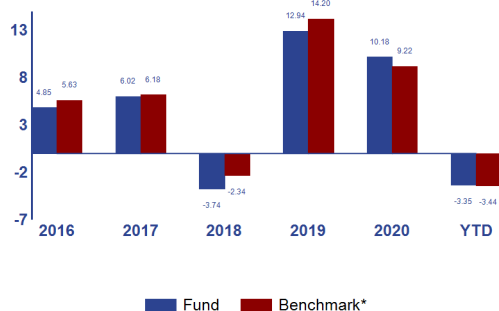
Performance in %

| Cumulative | Fund | Benchmark* |
|--------------|-------|------------|
| Year To Date | -3.35 | -3.44 |
| 1 month | 0.97 | 1.06 |
| 3 months | -2.16 | -2.27 |
| 1 year | 4.37 | 4.25 |
| 3 years | 20.01 | 21.29 |
| 5 years | 23.38 | 25.42 |
| Since launch | 67.30 | 75.11 |

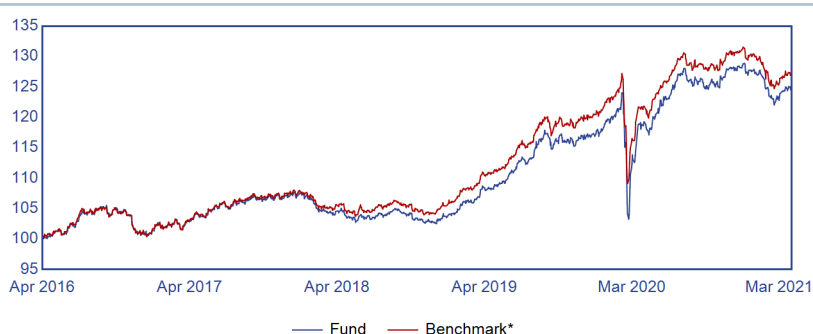
Key Figures

| | Fund | Benchmark* |
|--------------------------|-------|------------|
| Annualised return in %** | 6.27 | 6.65 |
| Volatility in %** | 7.22 | 6.52 |
| Year to maturity | 16.88 | |
| Effective Duration | 7.79 | |
| Effective Yield in % | 3.03 | |
| Correlation** | 0.99 | |
| Information ratio** | -0.28 | |
| Tracking error in %** | 1.32 | |

Discrete Year



Performance (indexed at 100)



Fund Data

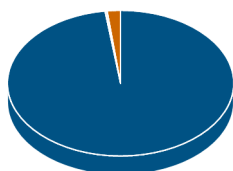
| | | | |
|----------------------------|--------------------|--------------------------|--------------|
| Share class | BP-USD | Launch date | 14/01/2010 |
| Fund category | Accumulating | ISIN | LU0458979746 |
| Last NAV | 16.73 | Sedol | B3MMLR8 |
| AUM (Million USD) | 2,818.80 | WKN | A0YKE1 |
| Minimum investment (EUR) | 0 | Bloomberg ticker | NORBPU LX |
| Maximum front end fee in % | 3.00 | Number of holdings | 298 |
| Annual management fee in % | 0.700 | Swing factor / Threshold | Yes / Yes |
| Manager | MacKay Shields LLC | | |

* Bloomberg Barclays Capital US Credit Index (Source: Datastream)

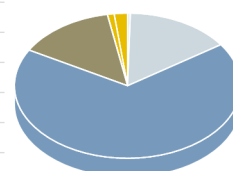
** Annualized 3 year data
Performances are in USD

Asset Allocation in %

| Asset Type | Fund |
|-------------------|-------|
| Corporate Bonds | 97.81 |
| Government Bonds | 0.28 |
| Net Liquid Assets | 1.91 |



| Rating | Fund |
|-------------------|-------|
| AAA | 0.01 |
| AA | 0.40 |
| A | 15.01 |
| BBB | 67.75 |
| BB | 13.95 |
| B | |
| CCC | |
| <CCC | |
| NR | 0.96 |
| Net Liquid Assets | 1.91 |



Treasury Future Exposure 04.82

Top Holdings in %

| Security Name | Asset Type | Rating | Weight |
|--|-----------------|--------|--------|
| Anheuser-Busch Cos LLC / Anh 4.7% 01-02-2036 | Corporate Bonds | BBB | 1.25 |
| AbbVie Inc 2.95% 21-11-2026 | Corporate Bonds | BBB | 0.88 |
| Wells Fargo & Co 3.584% MULTI 22-05-2028 | Corporate Bonds | BBB | 0.78 |
| Dell International LLC / EMC 4% 15-07-2024 | Corporate Bonds | BBB | 0.75 |
| AbbVie Inc 4.05% 21-11-2039 | Corporate Bonds | BBB | 0.74 |
| Anheuser-Busch InBev Worldwi 4.5% 01-06-2050 | Corporate Bonds | BBB | 0.73 |
| Bank of America Corp 2.592% MULTI 29-04-2031 | Corporate Bonds | A | 0.68 |
| Morgan Stanley 2.699% MULTI 22-01-2031 | Corporate Bonds | BBB | 0.67 |
| CVS Health Corp 4.78% 25-03-2038 | Corporate Bonds | BBB | 0.66 |
| Exelon Generation Co LLC 3.25% 01-06-2025 | Corporate Bonds | BBB | 0.65 |

Investment Strategy

The fund seeks to achieve consistent, superior rates of return with low volatility by investing primarily in debt securities rated BBB- or better by S&P or Baa3 or better by Moody's at purchase. The fund manager uses a top-down analysis to exploit opportunities and neutralize unwanted risks, and a bottom-up analysis to maximize total return. The fund manager protects the downside by understanding the risk exposures within the portfolio and the correlation among assets, by diversifying risk factors, by defining/articulating an exit strategy for each position, and by carefully monitoring expected tracking error.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/03/2021 - 30/04/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/04/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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