

Nordea 1 - US Corporate Bond Fund

Risk and Reward Profile



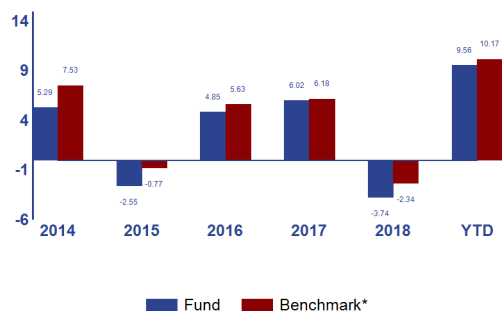
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	9.56	10.17
1 month	0.53	0.52
3 months	4.31	4.30
1 year	8.93	10.12
3 years	8.32	10.77
5 years	14.76	21.87
Since launch	52.40	60.18

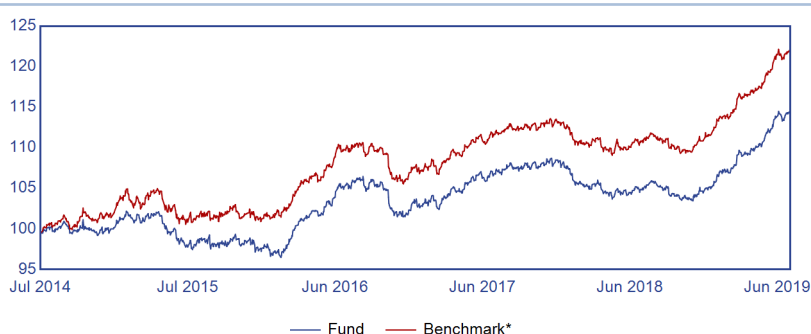
Key Figures

	Fund	Benchmark*
Annualised return in %**	2.70	3.47
Volatility in %**	3.68	3.64
Year to maturity	10.41	
Effective Duration	7.44	
Effective Yield in %	3.35	
Correlation**	0.98	
Information ratio**	-1.08	
Tracking error in %**	0.71	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BP-USD	Launch date	14/01/2010
Fund category	Accumulating	ISIN	LU0458979746
Last NAV	15.24	Sedol	B3MMLR8
AUM (Million USD)	2,706.92	WKN	A0YKE1
Minimum investment (EUR)	0	Bloomberg ticker	NORBPUS LX
Maximum front end fee in %	3.00	Number of holdings	402
Annual management fee in %	0.700	Swing factor / Threshold	Yes / Yes
Manager	MacKay Shields LLC		

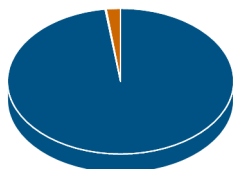
* Bloomberg Barclays Capital US Credit Index (Source: Datastream)

** Annualized 3 year data

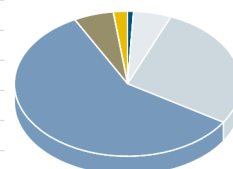
Performances are in USD

Asset Allocation in %

Asset Type	Fund
Corporate Bonds	97.82
Government Bonds	0.14
Net Liquid Assets	2.04



Rating	Fund
AAA	0.84
AA	5.43
A	27.66
BBB	58.34
BB	5.69
B	
CCC	
<CCC	
NR	
Net Liquid Assets	2.04



Treasury Future Exposure 08.01

Top Holdings in %

Security Name	Asset Type	Rating	Weight
Citigroup Inc 3.980% MULTI 20-03-2030	Corporate Bonds	BBB	0.93
Dell International LLC / EMC 4% 15-07-2024	Corporate Bonds	BBB	0.78
Anheuser-Busch InBev Worldwi 4.75% 23-01-2029	Corporate Bonds	A	0.77
United Airlines 2014-1 Class 4% 11-04-2026	Corporate Bonds	A	0.73
General Motors Financial Co 3.45% 10-04-2022	Corporate Bonds	BBB	0.72
Evergy Inc 4.85% 01-06-2021	Corporate Bonds	BBB	0.71
Sprint Spectrum Co LLC / Spr 4.738% 20-03-2025	Corporate Bonds	BBB	0.65
Bank of America Corp 3.004% MULTI 20-12-2023	Corporate Bonds	A	0.65
Duke Realty LP 3.75% 01-12-2024	Corporate Bonds	BBB	0.63
JPMorgan Chase & Co 3.960% MULTI 29-01-2027	Corporate Bonds	A	0.62

Investment Strategy

The fund seeks to achieve consistent, superior rates of return with low volatility by investing primarily in debt securities rated BBB- or better by S&P or Baa3 or better by Moody's at purchase. The fund manager uses a top-down analysis to exploit opportunities and neutralize unwanted risks, and a bottom-up analysis to maximize total return. The fund manager protects the downside by understanding the risk exposures within the portfolio and the correlation among assets, by diversifying risk factors, by defining/articulating an exit strategy for each position, and by carefully monitoring expected tracking error.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/06/2019 - 31/07/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/07/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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