

## Nordea 1 - US High Yield Bond Fund

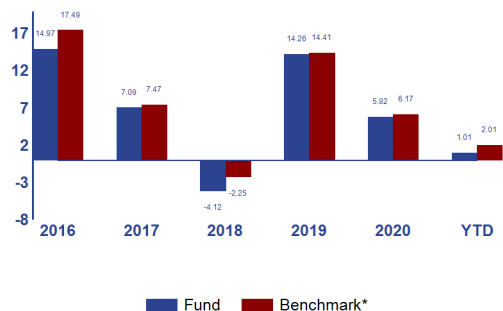
### Performance in %

Cumulative	Fund	Benchmark*
Year To Date	1.01	2.01
1 month	1.10	1.10
3 months	1.14	1.64
1 year	15.41	20.10
3 years	18.91	21.41
5 years	35.20	42.46
Since launch	138.90	165.54

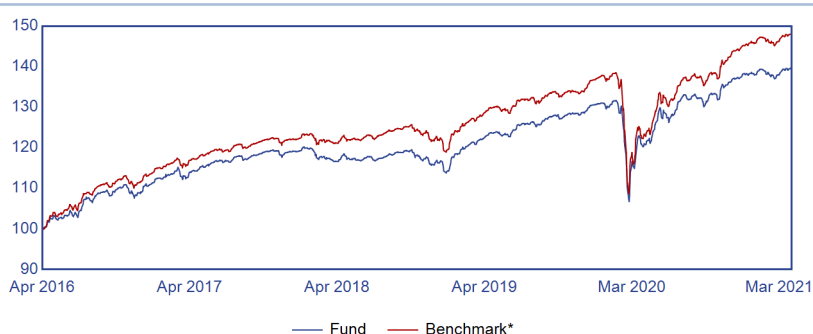
### Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**	5.94	6.68
Volatility in %**	8.04	9.32
Year to maturity	6.31	
Effective Duration	3.50	
Effective Yield in %	4.47	
Correlation**	0.99	
Information ratio**	-0.40	
Tracking error in %**	1.84	

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	BI-USD	Launch date	28/07/2008
Fund category	Accumulating	ISIN	LU0378611387
Last NAV	23.89	Sedol	B3C9VB3
AUM (Million USD)	771.91	WKN	A0Q7BT
Minimum investment (EUR)	75,000	Bloomberg ticker	NHYBBIU LX
Maximum front end fee in %	0.00	Number of holdings	330
Annual management fee in %	0.600	Swing factor / Threshold	Yes / Yes
Manager	MacKay Shields LLC		

\* ICE BofA US High Yield Index (Source: Datastream)

\*\* Annualized 3 year data  
Performances are in USD

### Asset Allocation in %

Asset Type	Fund
Corporate Bonds	95.97
Net Liquid Assets	4.03

Rating	Fund
AAA	
AA	
A	
BBB	0.84
BB	44.48
B	34.53
CCC	16.11
<CCC	
NR	
Net Liquid Assets	4.03

### Top Holdings in %

Security Name	Asset Type	Rating	Weight
Altice France Holding SA 10.5% 15-05-2027	Corporate Bonds	CCC	1.32
CCO Holdings LLC / CCO Holdi 4.75% 01-03-2030	Corporate Bonds	BB	1.25
Ford Motor Co 9% 22-04-2025	Corporate Bonds	BB	1.20
CCO Holdings LLC / CCO Holdi 4.25% 01-02-2031	Corporate Bonds	BB	1.14
Kronos Acquisition Holdings 7% 31-12-2027	Corporate Bonds	CCC	0.87
Sprint Corp 7.875% 15-09-2023	Corporate Bonds	BB	0.87
Virgin Media Finance PLC 5% 15-07-2030	Corporate Bonds	B	0.83
Altice France Holding SA 6% 15-02-2028	Corporate Bonds	CCC	0.82
CSC Holdings LLC 5.5% 15-04-2027	Corporate Bonds	BB	0.81
Ford Motor Co 9.625% 22-04-2030	Corporate Bonds	BB	0.78

### Investment Strategy

The fund seeks to achieve attractive risk-adjusted return by identifying target bonds through eliminating uncompensated risk. The fund manager rigorously screens the investment universe for risk in order to quantify upside potential using bond analysis, not equity-style analysis. By targeting the sweet spot for risk compensation, the managers goal is to eliminate rather than to include bonds. The underlying belief is that to deliver attractive returns it is more important to recognise which bonds not to include in the portfolio, than to focus on the ones that should be selected.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/03/2021 - 30/04/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/04/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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