

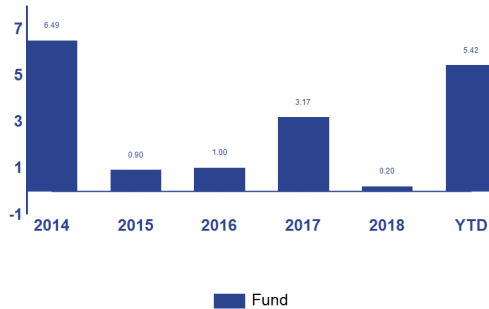
Nordea 1 - US Total Return Bond Fund

Performance in %

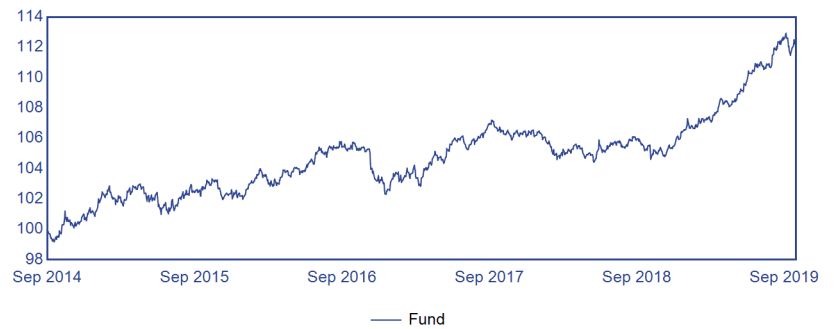
Cumulative	Fund	Benchmark*
Year To Date	5.42	
1 month	-0.13	
3 months	1.41	
1 year	6.51	
3 years	6.29	
5 years	12.84	
Since launch	15.39	

Key Figures	Fund	Benchmark*
Annualised return in %**	2.05	
Volatility in %**	2.25	
Effective Duration	4.60	
Yield to Maturity in %	3.25	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



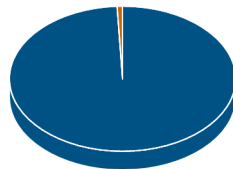
Fund Data

Share class	BP-USD	Launch date	25/09/2012
Fund category	Accumulating	ISIN	LU0826414673
Last NAV	115.39	Sedol	B8KBRV8
AUM (Million USD)	1,591.74	WKN	A1J54H
Minimum investment (EUR)	0	Bloomberg ticker	NUSTBPU LX
Maximum front end fee in %	3.00	Number of holdings	299
Annual management fee in %	1.100	Swing factor / Threshold	No / No
Manager	DoubleLine Capital LP		

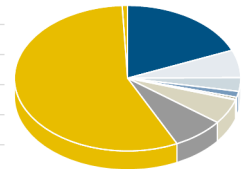
* No Benchmark
** Annualized 3 year data
Performances are in USD

Asset Allocation in %

Sector	Fund
Other	99.23
Net Liquid Assets	0.77



Rating	Fund
AAA	18.74
AA	6.16
A	3.02
BBB	1.31
BB	0.46
B	0.17
CCC	5.54
<CCC	7.40
NR	56.42
Net Liquid Assets	0.77



Top Holdings in %

Security Name	Sector	Weight
Freddie Mac Gold Pool 3.5% 01-02-2046	Other	3.34
Fannie Mae REMICS 2.5% 25-11-2045	Other	3.00
Freddie Mac Gold Pool 3% 01-01-2045	Other	2.78
United States Treasury Note/ 2.875% 15-05-2049	GOVERNMENT	2.76
CSMCM Trust 3.638796% 25-10-2058	Other	2.53
Freddie Mac REMICS 3% 15-02-2043	Other	2.06
HarborView Mortgage Loan Tru FRN 25-01-2047	Other	2.06
United States Treasury Note/ 2.625% 15-02-2029	GOVERNMENT	1.80
Freddie Mac Gold Pool 3% 01-04-2045	Other	1.62
Freddie Mac REMICS 3% 15-09-2044	Other	1.49

Investment Strategy

The fund seeks to identify investment opportunities within and across subsectors of the mortgage market. This fund shall regularly invest at least 2/3 of its total assets in bonds and debt instruments issued by public or private borrowers domiciled or exercising the predominant part of their activity in the United States of America or its territories. The major part of these bonds and debt instruments (at least 50%) shall however: (i) either be issued, guaranteed, or secured by a collateral guaranteed, by the Government of the United States of America or any of its agencies, instrumentalities or sponsored corporations; or (ii) consist of privately issued mortgage-backed securities that are rated at least AA- by Standard & Poor's or the equivalent by Moody's or Fitch. Within the remaining 1/3 of its total assets, the fund will invest in bonds and debt securities of lower credit quality (i.e. unrated or rated BB+ or lower by Standard & Poor's and the equivalent by Moody's or Fitch).

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/08/2019 - 30/09/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/09/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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A hard copy of the above-mentioned fund documentation is also available from here. **Additional information for investors in Austria:** The Information and Paying Agent in Austria is Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna, Austria. **Additional information for investors in the Netherlands:** Nordea 1, SICAV is a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS) registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via www.afm.nl/register. **Additional information for investors in France:** With the authorisation of the AMF the shares of the sub-funds of Nordea 1, SICAV may be distributed in France. Centralising Correspondent in France is CACEIS Bank, located at 1-3, place Valhubert, FR-75206 Paris cedex, France. **Investors are advised to conduct thorough research before making any investment decision. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH – Succursale Italia, branches (located in the main towns of each region), BNP Paribas Securities Services - Succursale di Milano, Banca Sella Holding S.p.A, Banca Monte dei Paschi di Siena S.p.A., Allfunds Bank S.A.U. Succursale di Milano, Société Générale Securities Services S.p.A., CACEIS Bank S.A. – Succursale Italia and on the website www.nordea.it. Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob. 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