

**Nordea Multi Label**

“Investment Company with Variable Capital” under Luxembourg Law

Registered Office: 562, rue de Neudorf, L-2220 Luxembourg

R.C.S. Luxembourg N° B 131121

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The “Company”

**CONVENING NOTICE**

Dear Shareholder,

The Board of Directors of the Company hereby kindly invites you to attend an Extraordinary General Meeting of shareholders of the Company to be held on December 30, 2016 at 10:00 a.m. (Luxembourg time) at 13, route de Luxembourg, L-4761 Pétange, Grand Duchy of Luxembourg to deliberate and vote on the following agenda:

**AGENDA**

1. Dissolution of the Company and putting the Company into liquidation;
2. Appointment of Nordea Investment Funds S.A., the AIFM of the Company with registered office at 562, rue de Neudorf, L-2220 Luxembourg, represented by Mr Kim Pilgaard, as liquidator of the Company;
3. Determination of the powers of the Liquidator and its remuneration.

In order for the meeting to validly deliberate upon the items of the agenda, a quorum of 50% of the issued share capital is required and the approval of any of the resolutions requires the consent of shareholders holding at least 2/3 of the votes cast at the Extraordinary General Meeting of shareholders.

If the quorum is not reached the Extraordinary General Meeting of shareholders will have to be reconvened in the manner prescribed by Luxembourg law. The reconvened meeting may validly deliberate on the same above agenda without any quorum.

Shareholders may vote in person or by proxy. Each share is entitled to one vote.

Shareholders who are unable to attend this Extraordinary General Meeting, are kindly requested to return the enclosed proxy form duly signed by mail to Nordea Bank S.A., Administrative Agency, 562, rue de Neudorf, L-2220 Luxembourg or by fax to the attention of Administrative Agency, fax number +352 433 940. To be valid proxies should be received before December 28, 2016, 15.30 pm (Luxembourg time) .

Luxembourg, 29 November 2016

The Board of Directors